

**Wah Yan College Kowloon**  
**F.5 Economics Scheme of Work (2016-2017)**

<b>Reference</b>	1. NSS Exploring Economics (WY)* 2. New Horizon Economics (WY)* 3. Economics Inquiry for HKDSE (WY)*
<b>Other Resources</b>	

**SL: Scheduled number of lessons**

**AL: Actual number of lessons**

<b>School Term</b>	<b>Weeks</b>	<b>Topics/ Extended Parts*</b>	<b>Learning Objectives/ Teaching Focus</b>	<b>SL</b>	<b>Teaching and Learning Activities</b>	<b>Consolidation and Assessment</b>	<b>Values#</b>
<b>First Term (3/9/2017- 29/12/2017, Weeks 1 to 17)</b>	1-2	Efficiency	Conditions for and Deviation from efficiency & Divergence between private and social costs	8	Inquiry-based learning	Multiple Choice	7
	3-4	Equity	Income distribution, Lorenz curve and Gini coefficient	8	Co-operative learning	Short Question	1, 11, 20, 21
	5	Policy concerns	Equalizing income or equalizing opportunities	4	Inquiry-based learning	Short Question	2, 22
	6-8	National income	Gross Domestic Product, Gross National Product & Uses and limitations of national income statistics as an indicator of economic welfare and for international comparison	12	Co-operative learning	Structured Question	5, 12, 13, 15, 19
	9-11	Consumer Price Index and implicit price deflator of GDP	Cost of living & Standard of living	12	Inquiry-based learning	Multiple Choice	6, 14

<b>School Term</b>	<b>Weeks</b>	<b>Topics/ Extended Parts*</b>	<b>Learning Objectives/ Teaching Focus</b>	<b>SL</b>	<b>Teaching and Learning Activities</b>	<b>Consolidation and Assessment</b>	<b>Values<sup>#</sup></b>
	12-14	Unemployment and underemployment rates	Rates as measured in terms of the percentage of unemployed and underemployed persons in the labour force	12	Co-operative learning	Multiple Choice	3, 4
<b>Second Term (3/1/2018-18/7/2018, Weeks 18 to 46)</b>	18-21	Aggregate demand	Reasons and determinants for a downward sloping Aggregate Demand curve	12	Inquiry-based learning	Multiple Choice	8
	22-24	Aggregate supply	Reasons for an upward sloping short run Aggregate supply curve & a vertical long run Aggregate supply curve	12	Inquiry-based learning	Multiple Choice	9
	25-26	The determination of level of output and price	Determination of the equilibrium level of output and price level in the AS-AD model	8	Inquiry-based learning	Structured Question	10
	27-29	Money	Definition, nature and functions of money	12	Co-operative learning	Multiple Choice	15, 17
	30-32	Banking	Commercial banks and central bank, licensed banks, restricted licence banks and deposit-taking companies in Hong Kong	12	Inquiry-based learning	Multiple Choice	15
	33-35	Money Supply	Credit creation/contraction and the banking multiplier	12	Inquiry-based learning	Structured Question	15

School Term	Weeks	Topics/ Extended Parts*	Learning Objectives/ Teaching Focus	SL	Teaching and Learning Activities	Consolidation and Assessment	Values <sup>#</sup>
	36-38	Money Demand	Transactions demand for money and asset demand for money	12	Co-operative learning	Multiple Choice	16
	39-40	Determination of interest rate in the money market	Interaction of money supply and money demand	8	Co-operative learning	Multiple Choice	17, 18

\* The extended parts should be marked with asterisks. These parts should be more challenging and can be covered when the students can master the knowledge and skills covered in the conventional topics.

**# Core Values of Wah Yan College, Kowloon**

I. Love and care	1. Accept & feel positive about himself 2. Appreciation & Gratitude 3. Empathy & Compassion	4. Forgiveness & Reconciliation 5. Service 6. Family as a basic unit of society; marriage is the foundation of a family
II. Strive for excellence	7. Reflective 8. Commitment 9. Perseverance	10. Curiosity & willingness to learn 11. Value imagination and creativity
III. Respect and Justice	12. Life is valuable and respectable 13. Openness to good in all things 14. Respect for himself & others	15. Integrity 16. Faithfulness
IV. Responsibility	17. Freedom & Self-discipline 18. Care for the environment	19. Social Identities: citizen identity, national identity and global citizen identity
V. Faith	20. Experience of God 21. Explore & practise one's faith	22. Appreciate religious liturgies