

Wah Yan College Kowloon
F.4 Economics Scheme of Work (2015-2016)

Reference	1. NSS Exploring Economics (Second Edition) (WY) 2. New Effective Economics (WY) 3. Economics in Life Microeconomics (WY)
Other Resources	

SL: Scheduled number of lessons

AL: Actual number of lessons

School Term	Weeks	Topics	Teaching Focus	SL	Teaching and Learning Activities	Consolidation and Assessment	Values#
First Term (1/9/2015- 2/1/2016, Weeks 1 to 18)	1	Economics as a social science	Methodology	5	Inquiry-based learning	Multiple Choice	1, 7
	2	Scarcity, choice and opportunity cost	The source of economic problems	5	Inquiry-based learning	Short Question	8, 9, 20
	3	The three basic economic problems	Private property rights and its importance in a market economy	5	Co-operative learning	Multiple Choice	10, 19, 22
	4	Specialization and exchange	Exchange as a condition for specialization	5	Co-operative learning	Multiple Choice	14, 15
	5	Positive and normative statements	Distinction between positive statements and normative statements	5	Inquiry-based learning	Multiple Choice	2
	6	Individual demand	Factors affecting individual demand	5	Inquiry-based learning	Short Question	3, 21
	7	Market demand	Factors affecting market demand	5	Co-operative learning	Short Question	5
	8	Individual supply	Factors affecting individual supply	5	Inquiry-based learning	Short Question	18
	9	Market supply	Factors affecting market	5	Co-operative learning	Short Question	5

School Term	Weeks	Topics	Teaching Focus	SL	Teaching and Learning Activities	Consolidation and Assessment	Values#
			supply				
	10	Interaction between demand, supply and price	Definition of equilibrium: no tendency to change	5	Co-operative learning	Structured Question	6, 13
	11	Consumer and producer surplus	Marginal benefit to consumers and producers	5	Inquiry-based learning	Multiple Choice	4, 16, 17
	12	Functions of prices	Rationing function and Allocative function	5	Inquiry-based learning	Multiple Choice	11
	13	Price elasticity of demand	Relationship between price elasticity and total revenue	5	Inquiry-based learning	Multiple Choice	12
	14	Price elasticity of supply	Factors affecting price elasticity of supply	5	Inquiry-based learning	Multiple Choice	18
Second Term (3/1/2016-15/7/2016, Weeks 19 to 46)	19-21	Market intervention	Price ceiling, Price floor, Tax, Subsidy & Quota	15	Co-operative learning	Structured Question	4, 6, 18
	22-23	Ownership of firms	Forms of ownership, Limited and unlimited liability & Shares and bonds as sources of capital	10	Inquiry-based learning	Multiple Choice	5, 8, 19
	24	Types of production	Primary, secondary and tertiary production and their inter-relationship	5	Inquiry-based learning	Multiple Choice	9
	25-26	Types of goods and services produced	Producer and consumer goods & Private and public goods	10	Co-operative learning	Multiple Choice	10
	27	Division of labour	Simple, complex and regional division of labour	5	Inquiry-based learning	Multiple Choice	1, 2

School Term	Weeks	Topics	Teaching Focus	SL	Teaching and Learning Activities	Consolidation and Assessment	Values#
	28-29	Factors of production	Natural resources, Man-made resources & Human resources	10	Co-operative learning	Multiple Choice	3
	30-31	Production and costs in the short run and long run	Law of diminishing marginal returns	10	Co-operative learning	Short Question	1
	32-33	The objectives of firms	Profit maximization with given prices and marginal cost schedule	10	Inquiry-based learning	Multiple Choice	11
	34-35	Perfect competition and imperfect competition	Monopolistic competition, oligopoly and monopoly	10	Co-operative learning	Multiple Choice	13, 20, 21
	36-37	Simple monopoly pricing	Determination of price and output & Efficiency implications	10	Inquiry-based learning	Multiple Choice	16
	38	Price discrimination	Types and conditions for different types of price discrimination	5	Inquiry-based learning	Structured Question	15
	39	Anti-competitive Behaviours	Major forms of anti-competitive practices & the impact of anti-competitive practices	5	Inquiry-based learning	Structured Question	7
	40	Competition Policy	Objectives of the Competition Ordinance in Hong Kong, the first conduct rule, the second conduct rule & exclusions and exemptions	5	Inquiry-based learning	Short Question	7, 12, 14, 17, 22

* The extended parts should be marked with asterisks. These parts should be more challenging and can be covered when the students can master the knowledge and skills covered in the conventional topics.

Core Values of Wah Yan College, Kowloon

I. Love and care	1. Accept & feel positive about himself 2. Appreciation & Gratitude 3. Empathy & Compassion	4. Forgiveness & Reconciliation 5. Service 6. Family as a basic unit of society; marriage is the foundation of a family
II. Strive for excellence	7. Reflective 8. Commitment 9. Perseverance	10. Curiosity & willingness to learn 11. Value imagination and creativity
III. Respect and Justice	12. Life is valuable and respectable 13. Openness to good in all things 14. Respect for himself & others	15. Integrity 16. Faithfulness
IV. Responsibility	17. Freedom & Self-discipline 18. Care for the environment	19. Social Identities: citizen identity, national identity and global citizen identity
V. Faith	20. Experience of God 21. Explore & practise one's faith	22. Appreciate religious liturgies