

**Wah Yan College Kowloon**  
**F.6K BAFS Scheme of Work (2016-2017)**

<b>Reference</b>	1. NSS BAFS Frank Wood's Cost Accounting (Elective) 2. NSS BAFS Basic Personal Financial Management (Core)
<b>Other Resources</b>	DSE & HKICPA BAFS Past Papers HKCE Principles of Accounts & Commerce Past Papers HKAL Principles of Accounts Past Papers HKIAAT & LCCI Past Papers

**SL: Scheduled number of lessons**

**AL: Actual number of lessons**

<b>School Term</b>	<b>Weeks</b>	<b>Topics/ Extended Parts*</b>	<b>Learning Objectives/ Teaching Focus</b>	<b>SL/ AL</b>	<b>Teaching and Learning Activities</b>	<b>Consolidation and Assessment</b>	<b>Values#</b>
<b>First Term (1/9/2016 – 2/1/2017, Weeks 1 to 18)</b>	1 – 2	Cost Classification, Concepts & Terminology	Explaining the general nature of cost accounting & its importance for financial decision making  Distinguishing between direct & indirect costs, fixed & variable costs, and factory & administrative overheads	6	Notes & Discussion	Quiz Short Questions	II
	3 – 4	Absorption costing	Preparing income statement under absorption costing  Stating the advantages and disadvantages of absorption costing	8	Demo & Class Practice	Short Questions	II
	5	Marginal costing	Preparing income statement under marginal costing	4	Demo & Class Practice	Short Questions	II

School Term	Weeks	Topics/ Extended Parts*	Learning Objectives/ Teaching Focus	SL/ AL	Teaching and Learning Activities	Consolidation and Assessment	Values#
			Stating the advantages and disadvantages of marginal costing				
	6 – 7	CVP analysis	Calculating the break-even point, sales volume required for target profit & margin of safety Applying CVP analysis for sale mix and limiting factors Determining the effects of changes in costs, selling price and units sold on the break-even point and target profit Describing the limitations of CVP analysis	8	Demo & Class Practice	Short Questions	II
	8	Cost accounting for decision making	Identifying the nature of sunk costs, incremental costs and opportunity costs and their relevance to decision making Applying cost concepts and techniques in business decisions	4	Demo & Class Practice	Short Questions	II
	10	Time value of money	Explaining the concepts of compounding, discounting,	4	Demo & Class Practice	Quiz, MCQ & Short Questions	II

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			<p>present value &amp; future value</p> <p>Applying the concepts of present value to compute net present value</p> <p>Distinguishing between nominal and effective rate of return</p>				
	11	Consumer credit	<p>Describing and Comparing different types of consumer credit</p> <p>Explaining the importance of maintaining a good personal credit record</p>	4	Demo & Class Practice Discussion	Quiz, MCQ & Short Questions	IV
	12	Personal financial planning & investments	<p>Explaining the basic characteristics and the relationship between risk and return for saving/term deposits, bonds and stocks</p> <p>Explaining the importance of personal financial planning at different life stages</p> <p>Describing the rights and responsibilities of employees &amp; self-employed persons under MPF scheme</p>	4	Demo & Class Practice Discussion	Quiz, MCQ & Short Questions	IV

School Term	Weeks	Topics/ Extended Parts*	Learning Objectives/ Teaching Focus	SL/ AL	Teaching and Learning Activities	Consolidation and Assessment	Values#
			Describing the rights and responsibilities of individual investors and consumers of financial services				
	13	Stock trading as an investment	Identifying and describing the factors affecting share prices Describing the platforms of stock trading in Hong Kong Explaining the importance of Hang Seng Index	4	Notes & Discussion	MCQ Short Questions	II
	14	Generally accepted accounting principles & their applications	Explaining the meaning, importance & shortcomings of accounting principles Applying the relevant accounting principles in accounting situations	4	Notes & Class Practice	Short Questions	II
	15 – 16	Revision		6	Class Practice		II
<b>Second Term</b> (3/1/2017 – 14/7/2017, Weeks 19 to 46)	19	Past papers revision practice		4	Class Practice	Past Paper Questions	II
	24 – 26	Discussion of mock exam. marked scripts & revision practice		8	Discussion & Class Practice	N.A.	

School Term	Weeks	Topics/ Extended Parts*	Learning Objectives/ Teaching Focus	SL/ AL	Teaching and Learning Activities	Consolidation and Assessment	Values#

\* The extended parts should be marked with asterisks. These parts should be more challenging and can be covered when the students can master the knowledge and skills covered in the conventional topics.

# **Core Values of Wah Yan College, Kowloon**

I. Love and care	1. Accept & feel positive about himself 2. Appreciation & Gratitude 3. Empathy & Compassion	4. Forgiveness & Reconciliation 5. Service 6. Family as a basic unit of society; marriage is the foundation of a family
II. Strive for excellence	7. Reflective 8. Commitment 9. Perseverance	10. Curiosity & willingness to learn 11. Value imagination and creativity
III. Respect and Justice	12. Life is valuable and respectable 13. Openness to good in all things 14. Respect for himself & others	15. Integrity 16. Faithfulness
IV. Responsibility	17. Freedom & Self-discipline 18. Care for the environment	19. Social Identities: citizen identity, national identity and global citizen identity
V. Faith	20. Experience of God 21. Explore & practise one's faith	22. Appreciate religious liturgies