

Wah Yan College Kowloon
F.6J6S BAFS Scheme of Work (2017-2018)

Reference	1. NSS BAFS Frank Wood's Cost Accounting (Elective) 2. NSS BAFS Basic Personal Financial Management (Core)
Other Resources	DSE & HKICPA BAFS Past Papers HKCE Principles of Accounts & Commerce Past Papers HKAL Principles of Accounts Past Papers HKIAAT & LCCI Past Papers

◆Repertoire of Self-directed Learning Skills:

1. reading to learn, 2. notes-taking, 3. looking up words in the dictionary, 4. pre-lesson preparation, 5. group discussion, 6. group presentation, 7. initiative to ask questions, 8. setting learning objectives and doing reflection, 9. eLearning platform with instant feedback, 10. flipped classroom, 11. peer assessment, 12. searching for information on the internet, 13. project learning, 14. training of higher-order thinking skills, etc.

SL: Scheduled number of lessons

AL: Actual number of lessons

School Term	Weeks	Topics/ Extended Parts*	Learning Objectives/ Teaching Focus	SL/ AL	Teaching and Learning Activities	Self-directed Learning Skills◆	Values#	Basic Law Education*	Consolidation and Assessment
First Term (3/9/2017- 30/12/2017, Weeks 1-17)	1	Cost Classification, Concepts & Terminology	Explaining the general nature of cost accounting & its importance for financial decision making Distinguishing between direct & indirect costs, fixed & variable costs, and factory & administrative	4	Presentation of PowerPoint Demo & Class Practice	1, 2, 4, 5, 7 & 11	II		Short Questions

School Term	Weeks	Topics/ Extended Parts*	Learning Objectives/ Teaching Focus	SL/ AL	Teaching and Learning Activities	Self-directed Learning Skills♦	Values#	Basic Law Education*	Consolidation and Assessment
			overheads						
	2 – 3	Absorption costing	Preparing income statement under absorption costing Stating the advantages and disadvantages of absorption costing	8	Presentation of PowerPoint Demo & Class Practice	1, 2, 4, 5, 7 & 11	II		Short Questions
	4	Marginal costing	Preparing income statement under marginal costing Stating the advantages and disadvantages of marginal costing	4	Presentation of PowerPoint Demo & Class Practice	1, 2, 4, 5, 7 & 11	II		Short Questions
	5 – 6	CVP analysis	Calculating the break-even point, sales volume required for target profit & margin of safety Applying CVP analysis for sale mix and limiting factors Determining the effects of changes in costs, selling price and units sold on the	8	Presentation of PowerPoint Demo & Class Practice	1, 2, 4, 5, 7 & 11	II		Short Questions

School Term	Weeks	Topics/ Extended Parts*	Learning Objectives/ Teaching Focus	SL/ AL	Teaching and Learning Activities	Self-directed Learning Skills♦	Values#	Basic Law Education*	Consolidation and Assessment
			break-even point and target profit Describing the limitations of CVP analysis						
	7	Cost accounting for decision making	Identifying the nature of sunk costs, incremental costs and opportunity costs and their relevance to decision making Applying cost concepts and techniques in business decisions	4	Presentation of PowerPoint Demo & Class Practice	1, 2, 4, 5, 7 & 11	II		Short Questions
	8	Time value of money	Explaining the concepts of compounding, discounting, present value & future value Applying the concepts of present value to compute net present value	4	Presentation of PowerPoint Demo & Class Practice	1, 2, 4 & 7	II		Short Questions

School Term	Weeks	Topics/ Extended Parts*	Learning Objectives/ Teaching Focus	SL/ AL	Teaching and Learning Activities	Self-directed Learning Skills♦	Values#	Basic Law Education*	Consolidation and Assessment
			Distinguishing between nominal and effective rate of return						
	10	Consumer credit	Describing and Comparing different types of consumer credit Explaining the importance of maintaining a good personal credit record	4	Presentation of PowerPoint & Class Practice	1, 2, 4 & 7	II & IV		MCQ & Short Questions
	11	Personal financial planning & investments	Explaining the basic characteristics and the relationship between risk and return for saving/term deposits, bonds and stocks Explaining the importance of personal financial planning at different life stages Describing the rights and responsibilities of employees &	4	Presentation of PowerPoint & Class Practice	1, 2, 4 & 7	II & IV		MCQ & Short Questions

School Term	Weeks	Topics/ Extended Parts*	Learning Objectives/ Teaching Focus	SL/ AL	Teaching and Learning Activities	Self-directed Learning Skills♦	Values#	Basic Law Education*	Consolidation and Assessment
			self-employed persons under MPF scheme Describing the rights and responsibilities of individual investors and consumers of financial services						
	12	Stock trading as an investment	Identifying and describing the factors affecting share prices Describing the platforms of stock trading in Hong Kong Explaining the importance of Hang Seng Index	4	Presentation of PowerPoint & Class Practice	1, 2, 4, 7 & 12	II		MCQ Short Questions
	13	Generally accepted accounting principles & their applications	Explaining the meaning, importance & shortcomings of accounting principles Applying the relevant accounting principles in accounting situations	4	Presentation of PowerPoint & Class Practice	1, 2 & 7	II		Short Questions

School Term	Weeks	Topics/ Extended Parts*	Learning Objectives/ Teaching Focus	SL/ AL	Teaching and Learning Activities	Self-directed Learning Skills♦	Values#	Basic Law Education*	Consolidation and Assessment
	14 – 15	Past papers revision practice		4	Class Practice	7	II		
Second Term (31/12/2017 - 18/7/2018, Weeks 18-46)	22 – 23	Discussion of mock exam. marked scripts & revision practice		8	Discussion	7	II		

* The extended parts should be marked with asterisks. These parts should be more challenging and can be covered when the students can master the knowledge, skills and values covered in the conventional topics.

* Check the appropriate box with a “√” if Basic Law Education can be promoted when covering a particular topic.

Core Values of Wah Yan College, Kowloon

I. Love and care	1. Accept & feel positive about himself 2. Appreciation & Gratitude 3. Empathy & Compassion	4. Forgiveness & Reconciliation 5. Service 6. Family as a basic unit of society; marriage is the foundation of a family
II. Strive for excellence	7. Reflective 8. Commitment 9. Perseverance	10. Curiosity & willingness to learn 11. Value imagination and creativity
III. Respect and Justice	12. Life is valuable and respectable 13. Openness to good in all things 14. Respect for himself & others	15. Integrity 16. Faithfulness
IV. Responsibility	17. Freedom & Self-discipline 18. Care for the environment	19. Social Identities: citizen identity, national identity and global citizen identity
V. Faith	20. Experience of God 21. Explore & practise one's faith	22. Appreciate religious liturgies